

Upcoming HDFC Application Workbook Overview

The Housing Development and Finance Committee (HDFC) **Application Workbook** represents a significant step forward in California's efforts to streamline and modernize the affordable housing finance application process.

Highlights:

- HDFC Application Workbook builds on the Attachment 40 for CDLAC-CTCAC Joint Application workbook which is familiar to applicants
- Consolidates all HDFC administered funding into a single workbook.
- Draft Application Workbook expected release Fall 2026.

Developed alongside the draft HDFC Regulations and One Door Single Application Portal, the Application Workbook serves as the single, consolidated application for HDFC administered programs and 50% of the Qualified Residential Rental Project Private Activity Bonds administered by CDLAC. This unified, Excel-based tool replaces individual, program-specific applications with a clear, consistent, and efficient statewide approach.

Building on the CDLAC-CTCAC 4% Joint Application Workbook, the HDFC Application Workbook integrates applicant requirements and incorporates specific statutory criteria. It distinguishes between universal submission requirements and program-specific components, intending clarity while also reflecting each program's legal requirements. Applicants may identify alternative funding programs at submission, allowing projects that meet feasibility across multiple capital stacks to adjust funding sources without resubmitting an application, reducing administrative burden and improving efficiency.

The HDFC Application Workbook is being developed in close coordination with key State partners, including the State Treasurer's Office and the California Housing Finance Agency, ensuring alignment across financing programs, minimizing duplicative requirements, and strengthening regulatory and compliance consistency. Fully integrated with the draft HDFC Regulations and the One Door Application Portal, it provides applicants with a predictable, streamlined submission process.

HDFC expects to release a draft Application Workbook alongside the second draft of the HDFC Regulations in Fall 2026. The final HDFC Application Workbook will be published alongside the final HDFC Regulations.

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