HDFC
Housing Development and Finance Committee

Housing Development and Finance Committee (HDFC)

Round 1 Projected Funding

The Governor's Reorganization Plan No. 1 of 2025 and Budget Trailer Bill AB 179 (Chapter 68, Statutes of 2026), authorize the Housing Development and Finance Committee (HDFC) to create an affordable housing financing system that is simpler, faster, and more transparent.

HDFC's Regulations incorporate the following state multifamily affordable housing programs and will administer or coordinate available funding, beginning early 2027. In Round 1 these programs may be paired with Bonds and Tax Credits to reduce application complexity, streamline approvals and fully fund projects.

Administered by HDFC **Programs that other state agencies may elect to administer under the HDFC Regulations*	**Projected Round 1 Funding** Amounts in Millions
Multifamily Housing Program (MHP)	**$239**
Joe Serna, Jr. Farmworker Housing Grant Program (FWHG)	**$10**
Infill Infrastructure Grant (IIG)	**$32**
Mixed-Income Program (MIP) – Subsidy Component	**$75**
Affordable Housing and Sustainable Communities Program (AHSC) – Housing Allocation	**$98**
* HOME Investment Partnerships Program (HOME)	**$32**
* National Housing Trust Fund (NHTF)	**$23**
* Permanent Local Housing Allocation (PLHA) – Competitive	**$21**
Transit-Oriented Development Implementation Program (TOD)	***Pending funding through VMT Mitigation bank***
Total	***~$530***

Note: These figures represent current estimates of available funding. Amounts are subject to change and will be updated accordingly.

As of 08/31/2026