

## Meeting Minutes from 08/12/2026

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### 1. Roll Call

The Executive Committee of the Housing Development and Finance Committee (HDFC) meeting was called to order at 10:06 am. by Chair Moss. A quorum of members was present.

|                                         |                                                                                          |
|-----------------------------------------|------------------------------------------------------------------------------------------|
| <b>Members Present</b>                  | Moss, Sertich, Velasquez, Wiant (for Ma), Seeley (for Cohen), Perrault (for Stephenshaw) |
| <b>Members Arriving After Roll Call</b> | None                                                                                     |
| <b>Members Absent</b>                   | None                                                                                     |
| <b>Staff Present</b>                    | Jonathan Klein, Tim Parham, Angela Kim, Claire Tauriainen, Courtney Pond                 |
| <b>Early Departures</b>                 | None                                                                                     |
| <b>Guest Speakers</b>                   | None                                                                                     |

### 2. Approval of the June 15, 2026 meeting minutes

The minutes were approved by unanimous consent of all members in attendance.

### 3. Chairperson's comments:

- Chair Moss welcomed newly appointed members State Comptroller Malia Cohen, State Treasurer Fiona Ma and Department of Finance Director Joe Stephenshaw, as well as their respective delegates to the Executive Committee (EC). She noted that there will be two forthcoming appointments to the EC from the Speaker of the Assembly and the Senate Rules Committee.

- She highlighted advancements since the June meeting, including the formation of the new California Housing and Homelessness Agency and HDFC's continued progress on creating the one stop shop framework for subsidy bonds and 4% tax credits.

#### 4. Executive Director's comments

- Executive Director Klein highlighted three major areas of progress since the June meeting: continued development of consolidated regulations, ongoing staffing efforts, including the appointment of Angela Kim as HDFC's general counsel, and expanded stakeholder engagement.
- He noted that the first draft of HDFC regulations will be released at the end of August for public comments, followed by an additional comment period in the fall with final adoption targeted for December.
- He reaffirmed that the 2026 workplan is aligned with HDFC's mission to make the housing finance system simpler, faster and more transparent.

Chair Moss called for public comment on this item and there was none.

#### 5. Discussion, recommendation, and possible action to amend the HDFC Charter – Resolution No. 26-03

*Presented by Jonathan Klein, Executive Director, Housing Development and Finance Committee*

Chair Moss called for public comment on this item and there was none.

On a motion by Velasquez, the Executive Committee approved **Resolution No. 26-03**. The votes were as follows:

AYES: Moss, Sertich, Velasquez, Wiant (for Ma), Seeley (for Cohen)

NOES: None

ABSTENTIONS: None

ABSENT: None

## 6. Discussion, recommendation, and possible action to approve the 2026 HDFC workplan – Resolution No. 26-04

*Presented by Jonathan Klein*

Chair Moss called for public comment on this item and there was none.

On a motion by Wiant, the Executive Committee approved **Resolution No. 26-04** for the workplan as amended by the Executive Committee during its consideration of this item. The votes were as follows:

AYES: Moss, Sertich, Velasquez, Wiant (for Ma), Seeley (for Cohen)

NOES: None

ABSTENTIONS: None

ABSENT: None

## 7. Update on the status of the first draft of HDFC regulations

*Presented by Jonathan Klein and Tim Parham, Assistant Deputy Director, Housing Development and Finance Committee*

Executive Director Klein briefed the Executive Committee on the development of HDFC's draft regulations, emphasizing the effort to consolidate nine housing programs into a simpler, faster, and more transparent unified system while maintaining statutory compliance and reducing fragmentation.

Tim Parham provided an overview of the regulatory structure, explaining the new single application process, universal scoring framework, and CDLAC based tiebreaker, noting that the team is finalizing testing and preparing the drafts for upcoming public comment and review.

Chair Moss called for public comment on this item and one member of the public provided comment.

## 8. Other Committee matters

Chair Moss asked if there were any additional matters to discuss and there were none. She then called for public comment and four members of the public provided comments on this item.

## 9. Public comment: Opportunity for members of the public to address the Committee on matters within the Committee's authority

Chair Moss called for public comment and there was none.

## 10. Adjournment

As there was no further business to be conducted, Chair Moss adjourned the meeting at 11:47 a.m.

Minutes approved by the Board  
of Directors at its meeting held:

Oct 13, 2020

Attest:

